

## QUARTERLY FACTSHEET

31<sup>st</sup> MARCH 2025

## OBJECTIVE

This portfolio comprises a wide range of diversified investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, commodities and cash. Absolute return, multi-asset and property may all feature within the alternatives classification.

Active Defensive seeks to generate modest returns higher than cash in the bank over the short to medium term (3 to 5 years or more) with potential for consistent though constrained capital growth. The portfolio has a more defensive approach to equity exposure compared to Active Cautious - typically comprising 10% equity and 90% non-equity - though weightings may deviate within set parameters, allowing our managers to react to market conditions.

## RATINGS

TAM RISK RATING: **LOW**

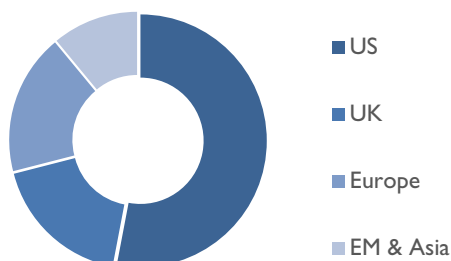
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## PERFORMANCE\*

| Cumulative Return %     |        |          |              |            |
|-------------------------|--------|----------|--------------|------------|
| 1 Year                  | 3 Year | 5 Year   | 10 Year      | Inception  |
| 3.96                    | 1.00   | 9.09     | 21.46        | 53.92      |
| Calendar Year Returns % |        |          | Annualised % |            |
| 2023                    | 2024   | 2025 YTD | Return       | Volatility |
| 1.63                    | 3.70   | 1.30     | 3.23         | 3.91       |

All performance figures are net of TAM's investment management fee. \*The Defensive figures are a representative of the GBP Defensive models.

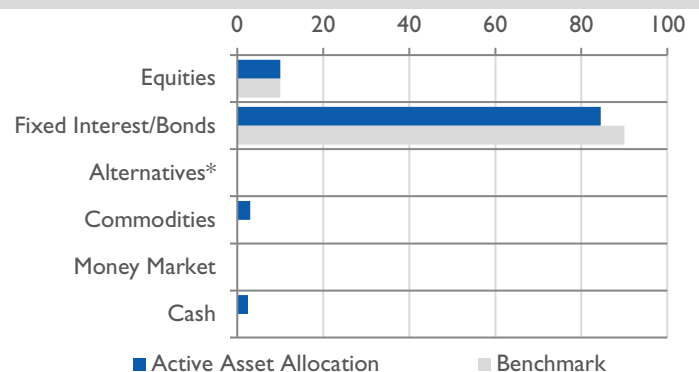
## REGIONAL EXPOSURE %



## PORTFOLIO INFORMATION

|                              |                                   |
|------------------------------|-----------------------------------|
| Portfolio Benchmark          | Bloomberg Global EQ:FI 10:90      |
| Inception Date               | 01 January 2012                   |
| Accessibility                | Direct, Pension, Life Bond, Trust |
| Suggested Investment Horizon | 3 to 5 Years+                     |
| Minimum Investment           | GBP/USD/EUR 7,500                 |
| Underlying Fund TER          | 0.42%                             |

## ASSET ALLOCATION %



\*Absolute return, multi-asset and property may all feature within the alternatives classification.

## TOP 5 HOLDINGS

|                                        |                                          |        |
|----------------------------------------|------------------------------------------|--------|
| 1.                                     | JP Morgan Global Aggregate Bond ETF      | 35.00% |
| 2.                                     | JP Morgan Global Bond Opportunities Fund | 15.00% |
| 3.                                     | Capital Group Global Corporate Bond Fund | 12.50% |
| 4.                                     | Atlantic House Dynamic Duration Fund     | 9.00%  |
| 5.                                     | iShares Physical Gold ETC                | 6.00%  |
| Top 5 holdings as % of whole portfolio |                                          | 77.50% |
| Total number of holdings               |                                          | 10     |

TAM Asset Management International Ltd | Nexteracom Tower 1, Ebene, 72201, Mauritius | +230 454 6400 | [www.tamint.com](http://www.tamint.com)

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