

OBJECTIVE

Exclusively available to our Active clients, this Speculative portfolio comprises a wide range of diversified investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, commodities and cash. Absolute return, multi-asset and property may all feature within the alternatives classification.

Active Speculative seeks to generate aggressive capital growth over the long-term (7 years or more) and can experience very high levels of volatility in both the short and longer term. The portfolio will have a much higher exposure to equities compared to Active Adventurous - potentially comprising 100% equity - though weightings may deviate within set parameters, allowing managers to react to market conditions.

RATINGS

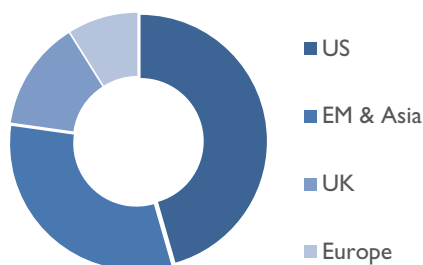
TAM RISK RATING: **VERY HIGH**

PERFORMANCE*

Cumulative Return %				
1 Year	3 Year	5 Year	10 Year	Inception
(1.51)	10.66	51.55	66.25	81.25
Calendar Year Returns %			Annualised %	
2023	2024	2025 YTD	Return	Volatility
1.65	3.70	1.30	3.23	3.91

All performance figures are net of TAM's investment management fee. *The Speculative figures are a representative of the GBP Speculative models.

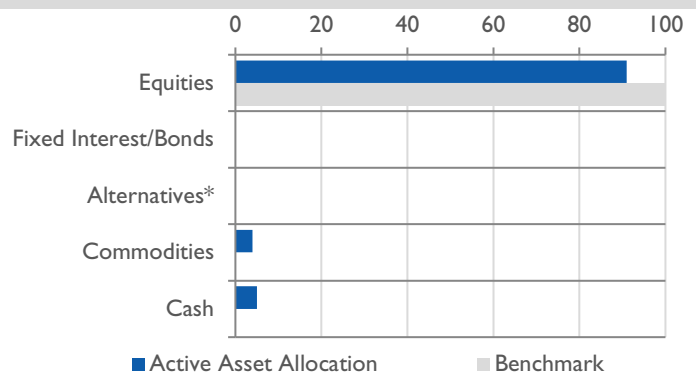
REGIONAL EXPOSURE



PORTFOLIO INFORMATION

Portfolio Benchmark	Bloomberg Global EQ100
Inception Date	01 January 2008
Accessibility	Direct, Pension, Life Bond, Trust
Suggested Investment Horizon	7 Years+
Minimum Investment	GBP/USD/EUR 7,500
Underlying Fund TER	0.63%

ASSET ALLOCATION %



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TOP 5 HOLDINGS

1.	JP Morgan Global REI ESG ETF	18.50%
2.	Pacific North American Opportunities Fund	10.00%
3.	JP Morgan US Research Enhanced Index Equity ETF	10.00%
4.	BNY Mellon US Equity Income Fund	10.00%
5.	J O Hambro Global Opportunities Fund	10.00%
Top 5 holdings as % of whole portfolio		58.50%
Total number of holdings		12