CAUTIOUS GBP MODEL PORTFOLIO

tam income

QUARTERLY FACTSHEET — 31st MARCH 2025

OBJECTIVE

This model comprises a wide range of diversified active investment vehicles focused on delivering natural income as well as underlying capital appreciation. Investments within this range include unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, commodities and cash. Absolute returns, multi-asset and property may all feature within the alternatives classification.

The portfolio seeks to generate modest capital growth higher than bond-based returns over the short to medium term (3-5 years or more) by employing a cautious investment strategy. Portfolios will typically comprise 30% equity and 70% non-equity, though weightings may deviate within set parameters, allowing managers to react to market conditions.

TAM RISK RATING: **LOW TO MEDIUM** 3

PORTFOLIO INFORMATION

Portfolio Benchmark	Bloomberg Global EQ:FI 30:70
Inception Date	01 April 2024
Minimum Investment	GBP 7,500
Accessibility	Direct, Pension, Life Bond, Trust
Suggested Investment Horizon	3 to 5 Years +
Underlying Fund Charge	0.45%
Yield	5.37%
Income Payment Options	Natural or Fixed Payment (Quarterly, Six-Monthly or Annually)

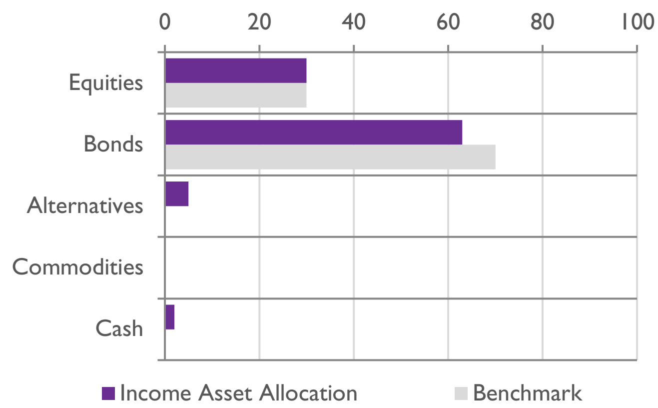
PERFORMANCE*

Cumulative Return %			
6 Month	1 Year	3 Year	Inception
1.28	5.34	12.20	18.64

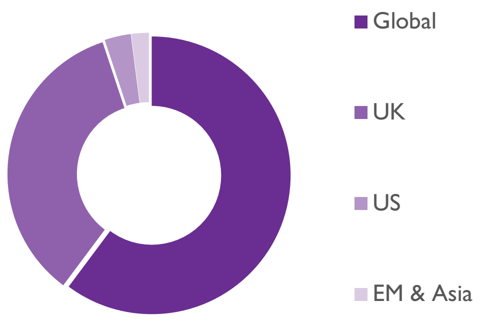
Calendar Year Returns %			Annualised %	
2023	2024	2025 YTD	Return	Volatility
7.88	7.59	0.38	4.10	5.93

All performance figures are net of TAM's investment management fee.

ASSET ALLOCATION %



REGIONAL EXPOSURE %



TOP 5 HOLDINGS

1.	Royal London Short Term Money Market Fund	16.00%
2.	BNY Mellon Responsible Horizons Strategic Bond Fund	12.00%
3.	Invesco Monthly Income Plus Fund	12.00%
4.	Capital Group Glbl High Income Fund	8.00%
5.	Allspring Capital Global Equity Enhanced Income	8.00%
Top 5 holdings as % of whole portfolio		**56.00%**
Total number of holdings		**14**

** The TAM Income range was launched on 01/04/24; prior figures are simulated for illustrative purposes only and represent pro-forma performance, assuming the portfolio was held from 01/01/21 with monthly rebalancing to 01/04/2024. Neither past nor simulated performance is indicative of future results.*

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