

ACTIVE DEFENSIVE 20 GBP MODEL PORTFOLIO

MONTHLY FACTSHEET

30 SEPTEMBER 2025

OBJECTIVE

This model comprises a wide range of diversified active investment vehicles including SICAVs and ETFs, whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, bonds, alternatives, and cash. Absolute return, commodities and property may all feature within the alternative's classification.

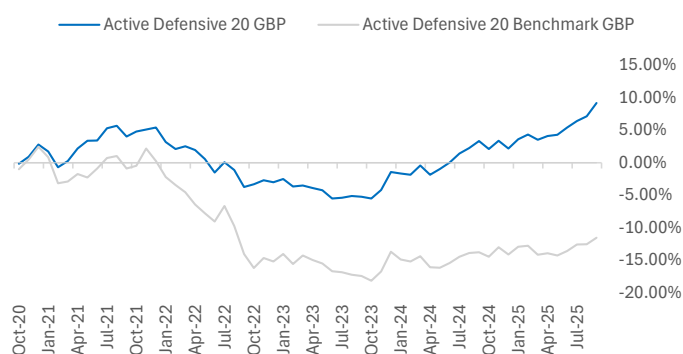
The portfolio seeks to generate modest returns, higher than cash in the bank, over the short to medium term (3 - 5 years or more) with potential for consistent though constrained capital growth. Portfolios will typically comprise 20% equity and 80% non-equity, though weightings may deviate within set parameters, allowing managers to react to market conditions.

PERFORMANCE TABLE

Cumulative Return %				
1 Year	3 Year	5 Year	10 Year	Inception
5.68	13.48	9.21	29.64	62.37
Calendar Year Returns %			5 Year Annualised%	
2023	2024	YTD	Return	Volatility
1.65	3.70	6.85	1.78	4.14

All performance figures are net of TAM's investment management fee.

PERFORMANCE CHART



PORTFOLIO INFORMATION

Portfolio Benchmark	Global EQ:FI 20:80
Inception Date	01 September 2011
Minimum Investment	Any size

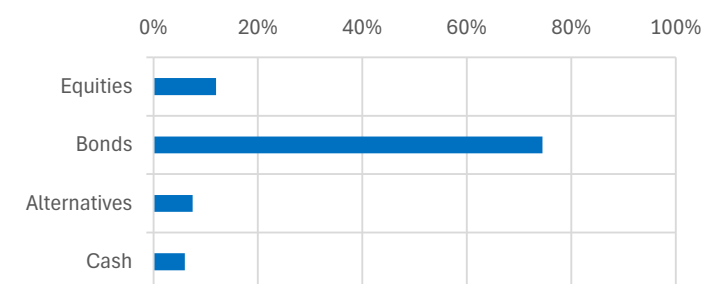
Charges¹

TAM AMC	0.30%
TAM Platform Fee	0.25%
Underlying Fund Charge ²	0.33%

¹VAT will be added where applicable.

²OCF is subject to change.

ASSET ALLOCATION



*Absolute return, multi-asset and property may all feature within the alternative's classification.

TOP 5 HOLDINGS

Vanguard Global Bond Index Fund H Acc GBP	36.0%
JP Morgan Global Bond Opportunities C H Acc GBP	15.0%
Capital Group Global Corporate Bond Fund Ph Acc GBP	12.5%
Atlantic House Dynamic Duration A Acc GBP	9.0%
Fidelity S&P 500 Index P H Acc GBP	7.0%
Top 5 holdings as % of whole portfolio	79.5%
Total number of holdings	9

OBJECTIVE

This model comprises a wide range of diversified active investment vehicles including SICAVs and ETFs, whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, bonds, alternatives, and cash. Absolute return, commodities and property may all feature within the alternative's classification.

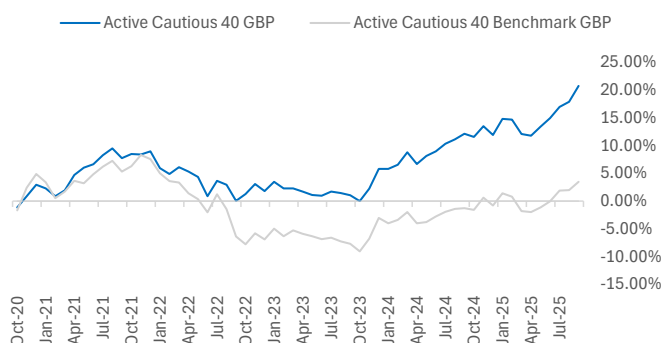
The portfolio seeks to generate modest capital growth higher than bond-based returns over the short to medium term (3 - 5 years or more). The portfolio will have a modest approach to equity exposure – typically comprising 40% equity and 60% non-equity – though weightings may deviate within set parameters, allowing our managers to react to market conditions.

PERFORMANCE TABLE

Cumulative Return %				
1 Year	3 Year	5 Year	10 Year	Inception
7.68	20.67	20.76	55.21	108.57
Calendar Year Returns %			5 Year Annualised%	
2023	2024	YTD	Return	Volatility
3.95	5.81	7.87	3.84	5.26

All performance figures are net of TAM's investment management fee.

PERFORMANCE CHART



PORTFOLIO INFORMATION

Portfolio Benchmark	Global EQ:FI 40:60
Inception Date	01 December 2009
Minimum Investment	Any size

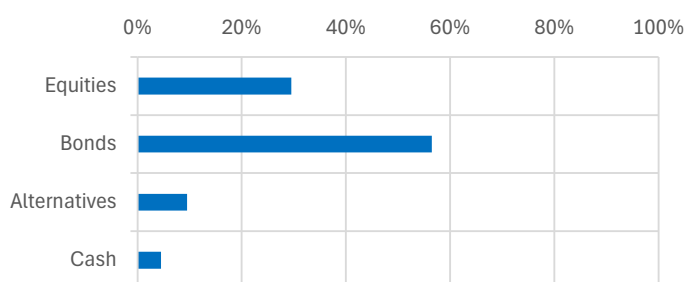
Charges¹

TAM AMC	0.30%
TAM Platform Fee	0.25%
Underlying Fund Charge ²	0.43%

¹VAT will be added where applicable.

²OCF is subject to change.

ASSET ALLOCATION



*Absolute return, multi-asset and property may all feature within the alternative's classification.

TOP 5 HOLDINGS

Vanguard Global Bond IndexFund H Acc GBP	24.5%
JP Morgan Global Bond Opportunities C H Acc GBP	12.5%
Capital Group Global Corporate Bond Fund Ph Acc GBP	10.0%
Fidelity S&P 500 Index P H Acc GBP	7.5%
Atlantic House Dynamic Duration A Acc GBP	7.0%
Top 5 holdings as % of whole portfolio	61.5%
Total number of holdings	17

OBJECTIVE

This model comprises a wide range of diversified active investment vehicles including SICAVs and ETFs, whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, bonds, alternatives, and cash. Absolute return, commodities and property may all feature within the alternative's classification.

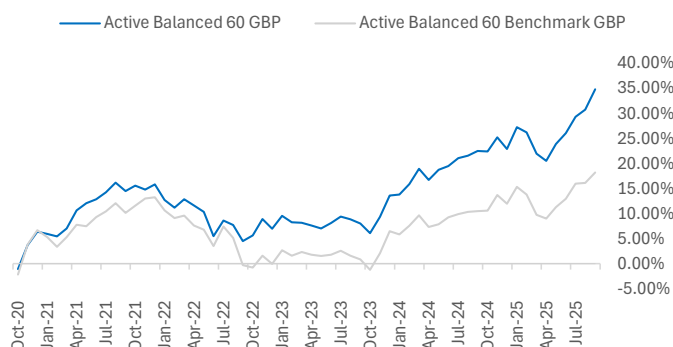
The portfolio seeks to generate capital growth over the medium term (5 years or more), with the aim of riding out short-term fluctuations in value. The portfolio will have a balanced approach to equity exposure – typically comprising 60% equity and 40% non-equity – though weightings may deviate within set parameters, allowing managers to react to market conditions.

PERFORMANCE TABLE

Cumulative Return %				
1 Year	3 Year	5 Year	10 Year	Inception
10.03	29.04	34.77	69.31	139.17
Calendar Year Returns %			5 Year Annualised%	
2023	2024	YTD	Return	Volatility
6.16	8.21	9.68	6.15	6.79

All performance figures are net of TAM's investment management fee.

PERFORMANCE CHART



PORTFOLIO INFORMATION

Portfolio Benchmark	Global EQ:FI 60:40
Inception Date	01 December 2009
Minimum Investment	Any size

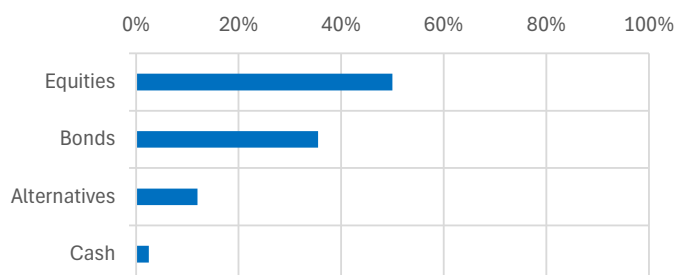
Charges¹

TAM AMC	0.30%
TAM Platform Fee	0.25%
Underlying Fund Charge ²	0.49%

¹VAT will be added where applicable.

²OCF is subject to change.

ASSET ALLOCATION



*Absolute return, multi-asset and property may all feature within the alternative's classification.

TOP 5 HOLDINGS

Vanguard Global Bond Index Fund H Acc GBP	17.5%
Fidelity S&P 500 Index P H Acc GBP	14.5%
JP Morgan Global Bond Opportunities C H Acc GBP	10.0%
Lansdowne Partners Developed Markets F Acc UH GBP	6.0%
iShares Developed World Index Inst Acc GBP (IE)	6.0%
Top 5 holdings as % of whole portfolio	54.0%
Total number of holdings	17

OBJECTIVE

This model comprises a wide range of diversified active investment vehicles including SICAVs and ETFs, whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, bonds, alternatives, and cash. Absolute return, commodities and property may all feature within the alternative's classification.

The portfolio seeks to generate capital growth over the medium to long term (5 – 7 years or more) by employing a more dynamic and growth-oriented investment strategy. The portfolio will typically comprise 80% equity and 20% non-equity, though weightings may deviate within set parameters, allowing managers to react to market conditions.

PORTFOLIO INFORMATION

Portfolio Benchmark	Global EQ:FI 80:20
Inception Date	01 January 2010
Minimum Investment	Any size

Charges¹

TAM AMC	0.30%
TAM Platform Fee	0.25%
Underlying Fund Charge ²	0.55%

¹VAT will be added where applicable.

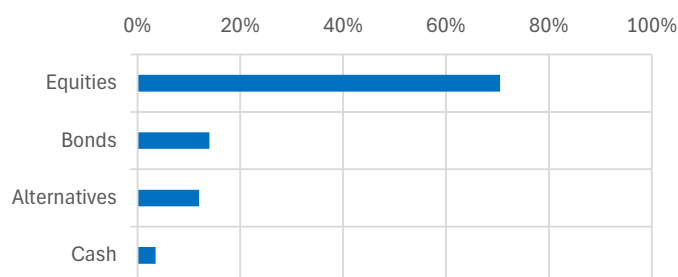
²OCF is subject to change.

PERFORMANCE TABLE

Cumulative Return %				
1 Year	3 Year	5 Year	10 Year	Inception
11.90	36.22	46.47	87.63	189.61
Calendar Year Returns %				5 Year Annualised%
2023	2024	YTD	Return	Volatility
7.91	11.32	10.17	7.93	8.58

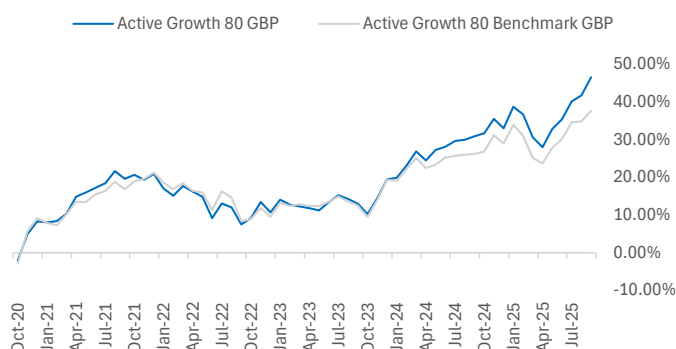
All performance figures are net of TAM's investment management fee.

ASSET ALLOCATION



*Absolute return, multi-asset and property may all feature within the alternative's classification.

PERFORMANCE CHART



TOP 5 HOLDINGS

Fidelity S&P 500 Index P H Acc GBP	22.0%
Lansdowne Partners Developed Markets F Acc UH GBP	7.0%
JP Morgan Global Bond Opportunities C H Acc GBP	7.0%
BNY Mellon US Equity Income W UH Acc EU GBP	6.0%
iShares Developed World Index Inst Acc GBP (IE)	6.0%
Top 5 holdings as % of whole portfolio	48.0%
Total number of holdings	17

OBJECTIVE

This model comprises a wide range of diversified active investment vehicles including SICAVs and ETFs, whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, bonds, alternatives, and cash. Absolute return, commodities and property may all feature within the alternative's classification.

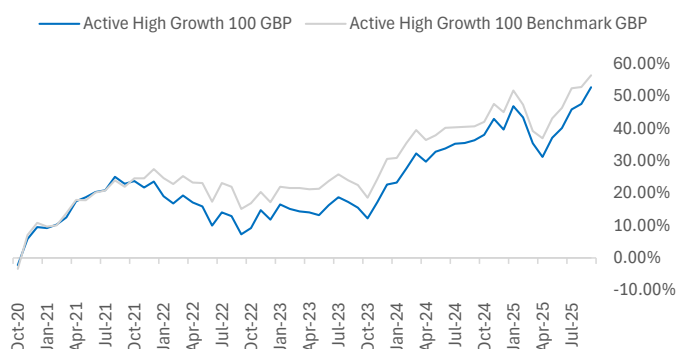
The portfolio seeks to generate strong capital growth over the long term (7 years or more) and can potentially experience frequent and higher levels of volatility. The portfolio will typically have 100% equity exposure, though it may also include other asset classes, and weightings may deviate within set parameters, allowing managers to react to market conditions.

PERFORMANCE TABLE

Cumulative Return %				
1 Year	3 Year	5 Year	10 Year	Inception
12.04	42.42	52.91	93.46	199.39
Calendar Year Returns %			5 Year Annualised%	
2023	2024	YTD	Return	Volatility
9.66	13.93	9.36	8.86	10.07

All performance figures are net of TAM's investment management fee.

PERFORMANCE CHART



PORTFOLIO INFORMATION

Portfolio Benchmark	Global EQ 100
Inception Date	01 January 2010
Minimum Investment	Any size

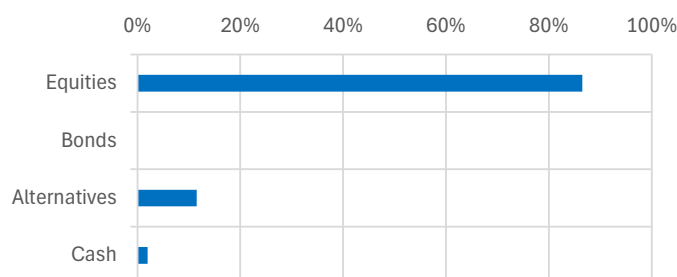
Charges¹

TAM AMC	0.30%
TAM Platform Fee	0.25%
Underlying Fund Charge ²	0.57%

¹VAT will be added where applicable.

²OCF is subject to change.

ASSET ALLOCATION



*Absolute return, multi-asset and property may all feature within the alternative's classification.

TOP 5 HOLDINGS

Fidelity S&P 500 Index P H Acc GBP	21.0%
Lansdowne Partners Developed Markets F Acc UH GBP	9.0%
Hermes F H Global Emerging Markets L GBP Acc	8.0%
iShares Developed World Index Inst Acc GBP (IE)	8.0%
BNY Mellon US Equity Income W UH Acc EU GBP	7.5%
Top 5 holdings as % of whole portfolio	53.5%
Total number of holdings	15