ACTIVE CAUTIOUS (LOW TO MEDIUM RISK) GBP MODEL PORTFOLIO



QUARTERLY FACTSHEET

31 MARCH 2024

OBJECTIVE

This model comprises a wide range of diversified active investment vehicles including unit trusts and mutual funds, whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, commodities and cash. Absolute return, multi-asset and property may all feature within the alternative's classification.

The portfolio seeks to generate modest capital growth higher than bond-based returns over the short to medium term (3 - 5 years or more) by employing a more cautious investment strategy than Active Balanced. The portfolio will have a modest approach to equity exposure - typically comprising 30% equity and 70% non-equity - though weightings may deviate within set parameters, allowing our managers to react to market conditions.

PORTFOLIO INFORMATION

Portfolio Benchmark	Bloomberg Global EQ:Fl 30:70
Inception Date	01 December 2009
Minimum Investment	Any size

Charges1

TAM AMC	0.30%
TAM Platform Fee	0.25%
Underlying Fund Charge	0.40%

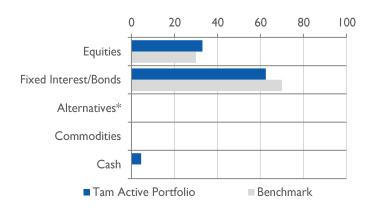
VAT will be added where applicable.

PERFORMANCE

Cumulative Return %						
l Year	3 Year	5 Year	10 Year	Inception		
6.34	6.67	20.87	52.19	96.23		
Calen	dar Year Retu	Annualised %				
	dai i cai itett	11113 /0	Ailliu	alised /o		
2021	2022	2023 YTD	Return	Volatility		

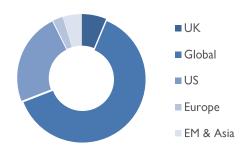
All performance figures are net of TAM's investment management fee.

ASSET ALLOCATION



*Absolute return, multi-asset and property may all feature within the alternative's classification.

REGIONAL EXPOSURE



TOP 5 HOLDINGS

1.	Vanguard Global Bond Index Fund H Acc GBP	
2.	JP Morgan Global Bond Opportunties C H Acc GBP	12.5%
3.	Capital Group Global Corporate Bond Fund Zh Acc GBP	12.0%
4.	Fidelity S&P 500 Index P H Acc GBP	10.0%
5.	Vanguard US Government Bond Index H Acc GBP	7.5%
	Top 5 holdings as % of whole portfolio	55.5%
Total number of holdings		15

TAM Europe Asset Management

(+34) 871 183 840

www.tameurope.com

info@tameurope.com

Copyright © 2024 TAM Europe Asset Management A.V., S.A.U. (TAM Europe). All Rights Reserved. This document is intended for investment professionals only. Its contents should not be distributed to, or relied on by, retail clients. This document on its own is not intended as an offer, solicitation or recommendation to use or invest in any of the services or products mentioned in it. The investments and services referred to in this document may not be suitable for all investors and TAM Europe does not give any guarantee as to the performance or suitability of an investment for a retail client. Past performance is not a guide to future returns. The value of an investment and the income from it, may go down as well as up and may fall below the amount initially invested. The value of investments denominated in foreign currency may fall as a result of exchange rate movements. Any opinions, expectations and projections within this document are those of TAM Europe and do not constitute investment advice or guaranteed returns. TAM Europe is regulated by the Comisión Nacional del Mercado de Valores (CNMV), No. 295. Registered Office: Port Adriano, Nivel I, Local 12, Urbanización El Toro s/n, 07180 Calvià, Mallorca, Spain.