

ESG CAUTIOUS EUR PORTFOLIO

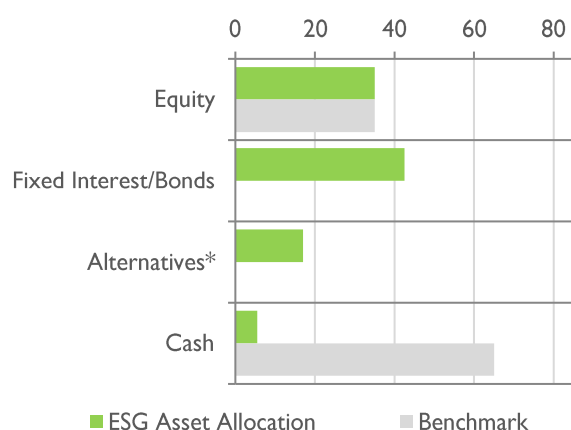
30 SEPTEMBER 2021

OBJECTIVE

This active ESG portfolio comprises of socially responsible investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are government bonds, corporate bonds, alternatives and cash. Absolute return, property and commodities may all feature within the alternatives classification.

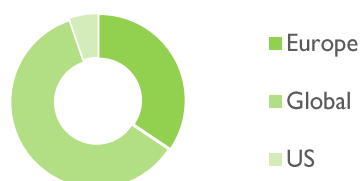
ESG Cautious seeks to generate modest capital growth higher than bond based returns over the short to medium term by employing a more cautious investment strategy than ESG Balanced. The portfolio will have a modest approach to equity exposure - typically comprising of 35% equity and 65% non-equity - though weightings may deviate within set parameters, allowing our managers to react to market conditions.

CURRENT ASSET ALLOCATION



*Absolute return, property and commodities may all feature within the alternatives classification

GEOGRAPHICAL EXPOSURE



PORTFOLIO INFORMATION

Portfolio Benchmark	35% FTSE All-Share Index 65% Cash (1 Month Libor)
Inception Date	1st June 2015¹
TAM Annual Management Charge	0.40% + VAT
TAM Platform Fee	0.25%
Underlying Fund Charge	0.66%
Minimum/Maximum Investment	Any size
Accessibility	Direct, Pension, Trust, Bond

TAM RISK RATING: (LOW TO MEDIUM)



PERFORMANCE SUMMARY

Cumulative Returns				
1 Year	3 Year	5 Year	Inception	
9.73%	22.32%	29.64%	28.49%	
Calendar Year Returns			Annualised	
2019	2020	2021 YTD	Return	Volatility
13.50%	6.47%	5.53%	3.53%	5.44%

¹Performance figures quoted are simulated for illustrative purposes only and are net of TAM's investment management charge. They are pro-forma based on the assumption that the portfolio was held from 1st June 2015, following which a monthly rebalancing occurred up to the current date..

CURRENT TOP 5 HOLDINGS

iShares EUR Corp Bond 0-3yr ESG UCITS ETF	20.00%
Threadneedle (Lux) - European Social Bond IE	12.50%
Rathbone SICAV Ethical Bond FUBd L Acc EUR	10.00%
BNY Mellon Sustainable Global Real Return A Acc EUR	10.00%
Liontrust Sustainable Future UK Growth Fund	7.50%
Top 5 Holdings as % of whole portfolio	60.00%
Total number of holdings	11