



What is the Client Carbon Footprint Commitment?

As part of our wider TAM Group Sustainability Mission, we are providing all new and existing GIA clients with the opportunity to join our Client Carbon Footprint Commitment by offsetting your carbon footprint every year that you are invested with us.

What is a carbon footprint?

'A carbon footprint is the total greenhouse gas emissions caused by an individual, event, organisation, service, place or product, expressed as carbon dioxide equivalent (CO₂e).'

What is a carbon offset?

'A carbon offset is a reduction or removal of emissions of carbon dioxide or other greenhouse gases made in order to compensate for emissions made elsewhere. Offsets are measured in tonnes of carbon dioxide-equivalent (CO₂e).'

Who are you working with?

TAM Europe are collaborating with Carbon Footprint Ltd, the Quality Assurance Standard (QAS) approved provider of internationally recognised carbon footprint calculators and certified offset projects.

How does it help?

Your funding will go towards the Verified Carbon Standards (VCS) certified Global Portfolio project, supporting carbon reduction programmes across the world via a range of projects that include carbon avoidance, clean and renewable energy generation. Many are within developing countries, where they also provide additional social benefits.

What does it cost?

According to government figures the average individual carbon footprint in Europe is currently 6.8 tonnes (calculated at 31 December 2021). The cost to offset 6.8 tonnes of CO₂ with the VCS Global Portfolio project is currently €72.58 (€10.81 per tonne) but this could rise up to €90.00 before inception (when your application is processed).*

***Please note that the average individual carbon footprint in Europe is likely to fluctuate, as are the costs to offset each tonne, so the payment may vary from year to year.**

How do I join?

Participating in the Client Carbon Footprint Commitment is a simple and straightforward process.

1. Complete the client declaration below and let us take care of the rest.
2. We will review the average carbon footprint for an individual in Europe based on the current government figures, and purchase the credits necessary to offset that figure by supporting the VCS Global Portfolio project.
3. Every payment to the project will then be made annually, every 30 November based on the footprint calculation and offset costs for each year.
4. The average individual carbon footprint in Europe is likely to fluctuate, as are the costs to offset each tonne. TAM Europe will write to all Client Carbon Footprint Commitment participants at least 30 days prior to payments being made, to confirm the current footprint and offset costs, and give you the opportunity to opt out for that year. You can receive a personalised e-certificate each year that you choose to participate in our Client Carbon Footprint Commitment which will outline your contribution to the Carbon Footprint Ltd VCS Global Portfolio offsetting project and illustrate the positive impact you have made to our environment.*
6. You may pause or cancel your participation in the initiative at any time, just get in touch with us via any of the details at the bottom of the next page.

***If you wish to receive an e-certificate please kindly provide your email address on the next page.**

CLIENT DECLARATION

- a) I would like to subscribe to TAM Europe's Client Carbon Footprint Commitment.
- b) I would like to offset the current average carbon footprint for an individual in Europe and pay up to €90.00 for the year of inception (when my application is processed). I understand that monies taken in the first year will be pro rata to 30 November, and will then be taken annually, every 30 November.
- c) I understand that the average individual footprint, and the cost to offset it, may fluctuate over time and that TAM Europe will inform me of any changes in advance of payments being taken.
- d) I understand that the payment will continue annually, every 30 November, and that I may cancel this instruction at any time.

To electronically sign the declaration, please follow these steps:

- 1) Create an electronic signature image by using our online signpad [here](#)
- 2) Save the image to your device
- 3) Click on the signature box below
- 4) Browse and upload your new electronic signature image
- 5) Save the form

NEW CLIENTS

TAM investment proposal reference number:

Client name:

Client signature:

Email address:
(for receiving annual e-certificate if applicable)

Date:

EXISTING CLIENTS

TAM account number:

Client name:

Client signature:

Email address:
(for receiving annual e-certificate if applicable)

Date:

NEXT STEPS

Please send completed forms electronically via email to our TAM Europe Admin Team at admin@tameurope.com, or via post to:

Admin Team
TAM Europe Asset Management
Port Adriano, Nivel 1, Local 12
Urbanización El Toro s/n
07180 Calvià
Mallorca, Spain