



# IIMG

International Investment  
Management Group

## INVESTMENT PORTFOLIO APPLICATION FORM

### OFFSHORE INVESTMENT BOND (OIB) VIA A TRUST OR PENSION

*This form is to be used when applying to open an account with TAM Asset Management International Limited through an offshore investment bond which is held through a Trust or Pension.*



TAM Asset Management International Limited (TAM) is a provider of Investment Management Services only. The TAM operation does not provide financial advice as to structuring of the vehicle through which those Investments are made, such as Life Assurance Bonds or Trusts etc. This area of expertise remains solely with your financial advisor and TAM is not responsible for any advice given as to the tax efficiency or otherwise of any packaged product ultimately utilised for these investments.

TAM Asset Management International Limited is authorised and regulated by the Financial Services Commission of Mauritius and is an authorised Financial Services Provider regulated by the South African Financial Sector Conduct Authority

*This application form is to be used when opening an account with TAM Asset Management International through an Offshore Investment Bond (OIB) which will be held through a Trust or Pension. This application form should be completed by the Trustee(s) but it is the International Bond Provider we shall consider our Legal Client.*

*You should understand that the Trust will be considered the Beneficial Owner of the assets to be invested and the Settlor(s) the Ultimate Beneficial Owner of the assets to be invested, but that the legal owner of the assets held within the portfolio with us is likely to be the Bond Provider, and it is the Bond Provider that we will treat as our Legal Client.*

## INVESTMENT BOND DETAILS

Please provide details of the Investment Bond within which the investment services will be held such as an insurance bond or investment bond, or other investment account wrapper. If there are more than one bond please give details of each on a separate page.

### INVESTMENT BOND DETAILS

Full name of Bond provider:			
Policy number of Investment Bond:			
Full name of Investment Bond:			
Bond Provider Address:			
Country:		Bond Provider reference:	

## TRUST (or PENSION) DETAILS

Please provide details of the Trust or Pension within which the account will be held. If there are more than one structures please give details of each below.

### TRUST DETAILS

Full name of Trust provider:			
Full name of Trust:			
Trust address:			
Country:		Trust reference:	

☐ We will require a certified copy of the Trust Deeds.  
*On review of the Trust Deeds we may require further documentation and information.*

Please provide an estimate of the Trust's net worth:

Nature of Activities. Please describe what the Trust was set up to achieve:

## CORPORATE TRUSTEE DETAILS

*If this application is being made by non-corporate Trustees please first contact your Adviser*

Company name:			
Address:			
Contact person:			
Telephone number:		Contact email address:	

Following a financial review with your professional adviser, please select the portfolio investment strategy that best suits your objectives and risk profile.

The table below summaries the mandate that your selected portfolio will be managed to. The purpose of this is to clearly state how your individual requirements have been interpreted with regard to your asset allocation. It is acknowledged that your professional adviser is responsible for assessing your suitability to becoming a client of TAM Asset Management International Limited for its investment services, the initial and ongoing assessment of your attitude to risk and capacity for loss; and for selecting a suitable portfolio investment strategy having regard to your personal and financial circumstances.

## PORTFOLIO SERVICE

Please select a portfolio:



## PORTFOLIO DETAILS

Please indicate currency and approximate value of the portfolio:

☐ £
 ☐ €
 ☐ \$
 Value: 
Minimum investment £7,500 / \$7,500 / €7,500

Please select the risk profile of the portfolio(s) you wish to open. If more than one risk profile, please indicate the % allocation to each.

### LIQUIDITY PLUS

RISK RATING **LOW**



Liquidity Plus is the lowest risk offering TAM provides, aiming to generate a return slightly above cash while maintaining low volatility and high level of liquidity. The managers will invest solely in non-equity investments including money market funds, which are comprised of cash equivalents, though will also allocate to a lesser extent to high quality short duration fixed interest and alternatives, including absolute return funds. The portfolio is ideal for those wanting to access their money at shorter notice, but who also want to maintain a defensive structure to their investments to help ensure volatility is minimised. The recommended investment time from for this strategy is in excess of one year.

### DEFENSIVE

RISK RATING **LOW**



Defensive seeks to generate modest returns higher than cash in the bank over the medium term with potential for consistent though constrained capital growth. The portfolio has a more defensive approach to equity exposure compared to Cautious - typically comprising of 15% equity and 85% non-equity - though weightings may deviate within set parameters, allowing our managers to react to market conditions. The recommended investment time from for this strategy is in excess of three years.

### CAUTIOUS

RISK RATING **LOW MEDIUM**



Cautious seeks to generate modest capital growth higher than bond based returns over the short to medium term by employing a more cautious investment strategy than Balanced. The portfolio will have a modest approach to equity exposure - typically comprising of 35% equity and 65% non-equity - though weightings may deviate within set parameters, allowing our managers to react to market conditions. The recommended investment time from for this strategy is in excess of three years.

### BALANCED

RISK RATING **MEDIUM**



Balanced seeks to generate capital growth over the medium to longer term, with the aim of riding out short-term fluctuations in value. The portfolio will have a more balanced approach to equity exposure compared to Growth - typically comprising of 50% equity and 50% non-equity - though weightings may deviate within set parameters, allowing managers to react to market conditions. The recommended investment time from for this strategy is in excess of five years.

### GROWTH

RISK RATING **MEDIUM HIGH**



Growth seeks to generate higher capital growth over the medium to long-term by employing a more dynamic investment strategy. The portfolio will have a higher exposure to equities compared to Balanced - typically comprising of 70% equity and 30% non-equity - though weightings may deviate within set parameters, allowing managers to react to market conditions. The recommended investment time from for this strategy is in excess of five years.

### ADVENTUROUS

RISK RATING **HIGH**



Adventurous seeks to generate strong capital growth over the longer term and can experience potentially frequent and higher levels of volatility than Growth. The portfolio will have a large exposure to equities - typically comprising of 85% equity and 15% non-equity - though weightings may deviate within set parameters, allowing managers to react to market conditions. The recommended investment time from for this strategy is in excess of seven years.

### SPECULATIVE

RISK RATING **VERY HIGH**



Exclusively available to our clients, Speculative seeks to generate aggressive capital growth over the longer term and can experience very high levels of volatility in both the short and longer term. The portfolio will have a higher exposure to equities compared to Adventurous - potentially comprising of 100% equity - though weightings may deviate within set parameters, allowing managers to react to market conditions. The recommended investment time from for this strategy is in excess of seven years.

## INCOME DETAILS

Please indicate if there is a requirement for a regular income to be paid from the portfolio. We will then set up a regular payment to the Trust bank account mentioned on page one. Please be aware that income may lead to capital depletion.

Desired Regular Amount (£ / \$ / €):  Frequency of Payment:

*It is important that we have access to appropriate information about the settlor to meet our obligations to identify and verify clients. We will consider the settlor, the trustees and the beneficiaries as the beneficial owners of the trust.*

## SETTLOR DETAILS

	Settlor 1	Settlor 2 (if applicable)
Title:	<input type="text"/>	<input type="text"/>
First name:	<input type="text"/>	<input type="text"/>
Surname:	<input type="text"/>	<input type="text"/>
Occupation:	<input type="text"/>	<input type="text"/>
Employer name:	<input type="text"/>	<input type="text"/>
Relationship:	<input type="text"/>	
Address:	<input type="text"/>	<input type="text"/>
Post code:	<input type="text"/>	<input type="text"/>
Country:	<input type="text"/>	<input type="text"/>
Nationality:	<input type="text"/>	<input type="text"/>
Date of birth:	<input type="text"/> D <input type="text"/> D <input type="text"/> M <input type="text"/> M <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y	<input type="text"/> D <input type="text"/> D <input type="text"/> M <input type="text"/> M <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y
Contact Phone Number:	<input type="text"/>	<input type="text"/>
Email:	<input type="text"/>	<input type="text"/>
Are you a PEP?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
If Yes, details please:	<input type="text"/>	

## LEGAL AND REGULATORY REQUIREMENTS

The following information and supporting documents will need to be provided for the Settlor(s) of the Trust.

### Personal Identity

☐ **Passport;** A certified copy of valid, current passport showing a clear photograph, that bears a signature and an expiry date.

### Proof of Residential Address

One of the following documents in original or certified copy.

- ☐ **Utility Bill;** dated within the last three months (Mobile phone bills are not acceptable)
- ☐ **Bank or Credit Card Statement;** dated within the last three months
- ☐ **Local Authority Tax Bill/Statement;** current year
- ☐ **Mortgage Statement** (current)
- ☐ **A Tenancy Contract or Agreement**

**Certification of Document Guidelines:** The following is a list of approved certifiers; Your professional Adviser, a public notary; a solicitor, lawyer, advocate, actuary or accountant, an authorised representative of an embassy or consulate of the country which issued the identification document; or a Director or secretary of a regulated financial institution in Mauritius or in an equivalent jurisdiction.

When certifying a document the certifier must state that they have seen the original document and that it is a true copy of the original and include their name, address, company name, position and capacity and contact telephone number.

### Source of Funds

Please detail the activity which has generated the funds due for investment (If you have an existing Pension, Trust or similar structure, please state that. You will be required to supply a recent statement or valuation).

### Source of Wealth

Please detail the activities that have generated your total net worth. (i.e. those activities which have generated your total accumulation of funds, assets and property over your lifetime).

## COSTS AND CHARGES

The costs and expenses of your investment including those specified by your advisers are set out below:

### TAM Investment Management Fee

An investment management charge of  % per annum will be deducted from your portfolio monthly in arrears based on the value of the assets held at the end of each calendar month.

### TAM Platform Fee

A platform fee of  % per annum will be deducted from your portfolio monthly in arrears based on the value of the assets held at the end of each calendar month.

### Ongoing Advisory Fee

An ongoing advisory fee of  % per annum will be deducted from your portfolio and paid to your advisor monthly in arrears based on the value of the assets held at the end of each calendar month.

### Initial Charge

An initial establishment charge of  % will be deducted from your portfolio and paid to your advisor based on your initial investment. Subsequent investments into your account will attract the same fee unless otherwise specified.

*Client Signature*

### Establishment Charge

An establishment charge of  % per annum will be deducted from your portfolio and paid to your advisor based on your initial investment for a period of five years only. Subsequent investments into your account will attract the same charge unless otherwise specified.

*Client Signature*

### Early Withdrawal Penalty

There is a  % early withdrawal penalty applied to your account if it is closed within the first five years. The value of this penalty will be illustrated on your portfolio in the Withdrawal Credit Account at inception after which it will be reduced on a quarterly basis until reaching zero.

*Client Signature*

### Execution Fees

Execution fees will be charged at 0.5% per trade, with a minimum fee of £5.00 up to maximum £100.00.

### Nominee Fee

TAM will levy a £25.00 nominee fee per quarter per account.

### Value Added Tax (VAT)

VAT will be added to charges where applicable at the standard rate and subject to ongoing amendment by the appropriate Revenue Authority.

### Valuations

Valuation of your investment portfolio is based upon the last traded price or mid-market price as deemed appropriate. All valuations, statutory reporting; including contract notes are to be provided electronically via our web delivery.

### Currency

All charges are stated in pounds sterling and will be converted to the base currency of the portfolio where applicable, at the rate of exchange applied by us or our custodian at that time to such transactions.

### Investment Through Offshore Bonds

When assets are retained within an offshore bond no TAM execution or nominee fees will be charged, however your TAM annual management fee will be increased to include the TAM platform fee of 0.20%. In addition, your bond provider may levy separate execution and on-going charges to your portfolio. This should be confirmed with your Financial Adviser.

### Third Parties

TAM may share any fees and charges received with your adviser and other third parties

**Our full schedule of fees and charges is available upon request or directly from our website.**

## RISK WARNING AND MANAGEMENT

Every Investment has a risk attributable to it and the combination of individual investments produces the overall risk of a portfolio. For this reason, not all individual investments within a portfolio are the same as the overall risk mandate for a chosen portfolio.

The allocation to investments will vary in individual risk levels but as a combined portfolio they are constructed to balance each other out and meet the mandated risk profile. Investments within portfolios may go down as well as up and you may therefore not get back the full amount invested. Any income derived from your investments can also go down. Risk, even within specific investments, may alter over time and whilst every effort is made to fit appropriate investments with specific risk profiles no guarantees can be made.

**Please also bear in mind that past performance is not necessarily a guide to future returns and that there is always the possibility that you may receive back less than your original investment.**

### Foreign currency

Some of our underlying investments are denominated in currency/currencies which will be different to your domestic currency. This increases the risk that movement in exchange rates may affect the returns you may receive from the investment.

### Risk Attributed to the Portfolio

We have been advised as to the appropriate risk level to apply to this portfolio by your financial adviser. The portfolio will be created based on this instruction and TAM can take no responsibility for confirming the correctness of the risk classification advised.

### Financial advice

TAM is a provider of Discretionary Investment Management Services to clients via regulated intermediaries. We are solely responsible for the management of an investment portfolio within the risk parameters agreed. TAM does not provide financial or investment advice either in relation to your overall financial situation, or to the structuring of the vehicle through which your investments are made. This area of expertise remains solely with your financial adviser and TAM is not responsible for any advice given as to the tax efficiency or otherwise of any packaged product ultimately utilised for these investments.

### Liquidity risk

Typically, portfolios can be liquidated within several days by TAM, though it may take a few days after that for you to receive your proceeds. However, some less liquid asset classes like property funds may at times (though uncommon), temporarily suspend trading. Typically, investment in property funds only represent a relatively small part of our overall portfolios, and whilst suspension of such funds is rare, you may not always be able to liquidate these holdings when you may like to.

It is also important to be aware of the liquidity risk inherent in the bond market, which is the risk stemming from the lack of relative ease in security trading. The bond market is constructed from bid-offer spreads, which are a reflection of the supply and demand in the market for bonds. Liquidity risk increases as the spread widens and the price the buyer is willing to pay diverges from the price the seller is willing to accept. Where TAM decide to invest in funds that may have less liquid investments, we do our best to weigh the potential benefits against possible consequences and likelihood of such consequences occurring.

In the most simplistic terms, it is essential that we not only concern ourselves with the return we can generate but also the amount we can lose. Our investment committee review the totality of the portfolio risk versus the benchmark we set to ensure we do not unexpectedly put clients at a higher risk than envisaged.

### Investments held outside of the selected portfolio

When investments are held or retained within a client's account that fall outside of the standard asset allocation for chosen portfolio, they will be deemed, by us, to be held on an execution-only basis and will be segmented on valuations as a separate portfolio. Execution instructions for these investments will be at the discretion of the Client in association with their professional Adviser. Additional fees may be payable when transacting in such investments. TAM Asset Management International Limited accept no responsibility for any losses, or illiquidity caused by these investments.

## TRUSTEE DECLARATION

1. We acknowledge that you will provide the portfolio management services subject to your terms of business and any other terms that have been agreed upon between you and us.
2. We acknowledge that when you are providing your services you are not acting as a tax adviser, financial planner or pension adviser. Our Professional adviser, or tax adviser (if it relates to tax advice) will have responsibility for providing such advice and planning, including the suitability and appropriateness of the investment services and, to the extent accepted by our Adviser, for any services.
3. We hereby request you to open a portfolio account to be operated in accordance with the terms of this agreement, your terms of business and any other terms that have been agreed upon between us.
4. In order to comply with anti-money laundering regulations, you may be required to carry out an electronic check of our identity and accordingly we authorise you to do so.
5. We agree to all portfolio statements, valuations and trade details being provided electronically via access to the online account and we accept responsibility or reading and where applicable printing out any information where it is required.
6. Our Financial Adviser has our full authority to instruct you on our behalf in respect of maintenance and alterations to the portfolio and that you may rely on these instructions as if they are directly from us.
7. Having read the schedule of costs & charges contained within this application form, we accept that the charges and deductions as outlined will be levied to our portfolio.
8. We have read and understood the Risk Warnings and Management section of this application; and understand that past performance is not necessarily a guide to futures returns and there is always the possibility that we may receive back less than our original investment.
9. We confirm that any funds or assets transferred to you do not or will not represent the proceeds or derive from, any activity which would be considered illegal under the Anti-Money Laundering and Proceeds of Crime legislation applicable in Mauritius and our country of residence.

**To be completed by the Trustee(s) that will send investments to the portfolio.**

### Trustee Signatory 1

Full name:

Signature:

Date:

D	D	M	M	Y	Y	Y	Y
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### Trustee Signatory 2

Full name:

Signature:

Date:

D	D	M	M	Y	Y	Y	Y
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### Trustee Signatory 3

Full name:

Signature:

Date:

D	D	M	M	Y	Y	Y	Y
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### Trustee Signatory 4

Full name:

Signature:

Date:

D	D	M	M	Y	Y	Y	Y
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We do not disclose your information to any third parties or bodies with which we are not associated or that do not provide services to you as part of this agreement unless we have your permission to do so or are required to do so by law.

Where we have your consent, you agree that we and our associated third parties may contact you with products and services which may be of interest.

☐

By ticking this box, you give your consent to TAM and its third party service providers contacting you with products and services which may be of interest, by email, phone, fax or post.



## ADVISER DECLARATION

By signing below, you confirm that:

1. You have been appointed by the client as their Professional Adviser.
2. You have carried out an assessment on the suitability of the TAM Discretionary Management Service for your client in accordance with the applicable requirements and that you have assessed the client's attitude to, and capacity for risk. Taking this, alongside the client's personal circumstances and investment objectives into consideration, you consider and have recommended the the specified portfolio and risk level to be appropriate for his circumstances.
3. We are entitled to rely upon the information about the client provided by you (the Professional Adviser) and any recommendations provided to the client by you in respect of the service or transaction. You acknowledge that you remain responsible for the completeness and accuracy of any information you provide to us about the client and the appropriateness of any advice or recommendations provided by you to the client.
4. You understand that we will not carry out any assessment of the suitability of either the TAM Discretionary Management Service, the merits of any particular type of portfolio it offers, or any assessment of the chosen risk profile as suitable or accurate for the client.
5. You will undertake a periodic review of your client's circumstances and investments to ensure that the service and portfolio remain suitable for them; and that the risk profile continues to match their circumstances. You undertake to notify us of any changes that may occur which may require changes to be made to the portfolio.
6. You have undertaken the required due-diligence as per the anti-money laundering and Proceeds of Crime legislation applicable in Mauritius and your country of residence, and confirm to your knowledge that the applicant is not subject to any sanctions and you are satisfied to their integrity, standing and intentions.
7. You agree to notify us if you consider the applicant, or anyone associated with the applicant, as being or becoming 'politically exposed' or if you consider them 'high risk'.
8. You have provided the above mentioned client with all the required documents to allow them to make a fully informed decision.
9. You have explained fully the costs and charges of the TAM Discretionary management Service and for the Execution-Only Portfolios, if and when applicable, and impact these may have on future performance.
10. The applicant has provided you with full and continuing authority in respect of any instructions to be given to us in relation to the operation of this portfolio.

Full Client name(s):

Adviser Name:

Company Name:

Signature:

Date:

D	D	M	M	Y	Y	Y	Y
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