

## DEFENSIVE GBP MODEL PORTFOLIO

## QUARTERLY FACTSHEET

31<sup>st</sup> MARCH 2025

## OBJECTIVE

This active Sharia portfolio comprises Sharia-compliant investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are Sharia equities, Sukuk bonds, Sharia approved commodities and cash.

Sharia Defensive seeks to generate modest returns higher than cash in the bank over the short to medium term (3 to 5 years or more) with potential for consistent though constrained capital growth. The portfolio has a more defensive approach to equity exposure compared to Sharia Cautious - typically comprising 10% equity and 90% non-equity - though weightings may deviate within set parameters, allowing managers to react to market conditions.

TAM RISK RATING: **LOW**

## PORTFOLIO INFORMATION

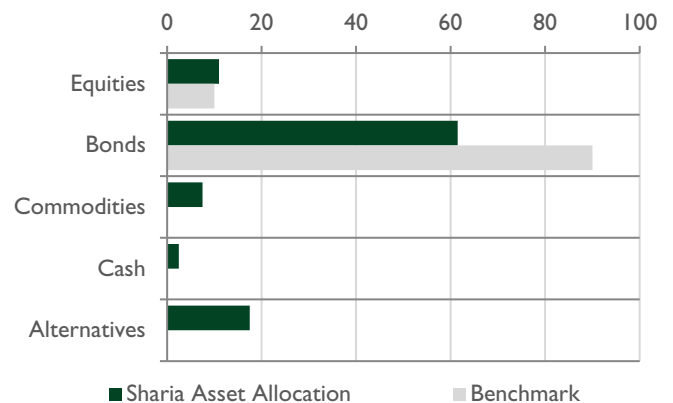
Portfolio Benchmark	Bloomberg Global EQ:FI 10:90
Inception Date	12 May 2016
Minimum Investment	GBP 7,500
Accessibility	Direct, Pension, Life Wrap, Trust
Suggested Investment Horizon	3 to 5 Years +
Underlying Fund Charge	0.74%

## PERFORMANCE

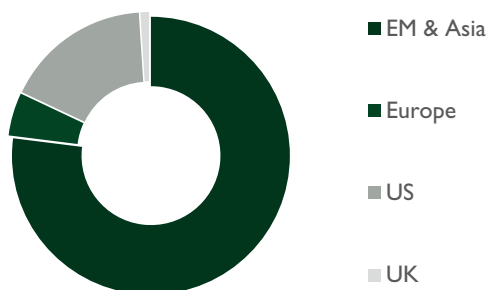
Cumulative Return %				
1 Year	3 Year	5 Year	Inception	
3.56	8.89	19.91	46.94	
Calendar Year Returns %			Annualised %	
2023	2024	2025 YTD	Return	Volatility
1.50	7.76	(1.54)	4.42	5.71

All performance figures are net of TAM's investment management fee.

## ASSET ALLOCATION %



## REGIONAL EXPOSURE %



## TOP 5 HOLDINGS

1.	HSBC Global Sukuk Index	20.00%
2.	Franklin Templeton Global Sukuk Fund	19.00%
3.	Waystone Emirates Global Sukuk Fund	12.50%
4.	HSBC Shariah Multi-Asset Fund	10.00%
5.	Principal Islamic Global Multi-Asset Fund	10.00%
Top 5 holdings as % of whole portfolio		71.50%
Total number of holdings		9

TAM Asset Management International Ltd | Nexteracom Tower 1, Ebene, 72201, Mauritius | +230 454 6400 | [www.tamint.com](http://www.tamint.com)

Copyright © 2024 TAM Asset Management International Ltd. All Rights Reserved. This document is intended for investment professionals only. It must not be distributed to, or relied upon by, private investors. Past performance is not necessarily a guide to future returns. The value of investments, and the income from it, may go down as well as up and may fall below the amount initially invested. The value of investments denominated in foreign currency may fall as a result of exchange rate movements. The investments and services referred to in this document will not be suitable for all investors. Any opinions, expectations and projections within this note are those of TAM Asset Management International Ltd, represent only one possible outcome and do not constitute investment advice. Specific data quoted is representative of the portfolio on the date of factsheet publication. TAM Asset Management International Limited is regulated by the Financial Services Commission of Mauritius and is an authorised Financial Services Provider regulated by the South African Financial Sector Conduct Authority.

## CAUTIOUS GBP MODEL PORTFOLIO

## QUARTERLY FACTSHEET

31<sup>st</sup> MARCH 2025

## OBJECTIVE

This active Sharia portfolio comprises Sharia-compliant investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are Sharia equities, Sukuk bonds, Sharia approved commodities and cash.

Sharia Cautious seeks to generate modest capital growth higher than bond-based returns over the short to medium term (3 to 5 years or more) by employing a more cautious investment strategy than Sharia Balanced. The portfolio will have a modest approach to equity exposure - typically comprising 30% equity and 70% non-equity - though weightings may deviate within set parameters, allowing our managers to react to market conditions.

TAM RISK RATING: LOW TO MEDIUM



## PORTFOLIO INFORMATION

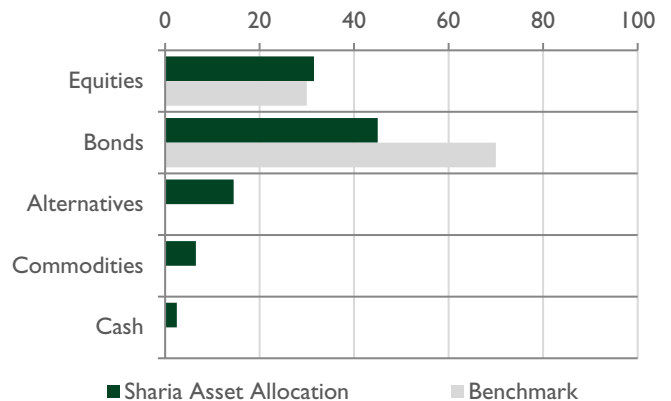
Portfolio Benchmark	Bloomberg Global EQ:FI 30:70
Inception Date	30 May 2014
Minimum Investment	GBP 7,500
Accessibility	Direct, Pension, Life Wrap, Trust
Suggested Investment Horizon	3 to 5 Years +
Underlying Fund Charge	0.68%

## PERFORMANCE

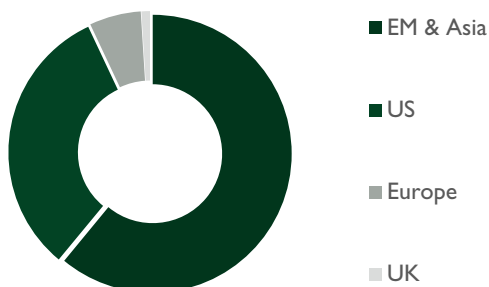
Cumulative Return %				
1 Year	3 Year	5 Year	Inception	
1.18	9.51	27.49	68.65	
Calendar Year Returns %			Annualised %	
2023	2024	2025 YTD	Return	Volatility
4.69	8.53	(3.46)	4.94	5.86

All performance figures are net of TAM's investment management fee.

## ASSET ALLOCATION %



## REGIONAL EXPOSURE %



## TOP 5 HOLDINGS

1.	Franklin Templeton Global Sukuk Fund	15.00%
2.	HSBC Global Sukuk Index	12.50%
3.	HSBC Islamic Global Equity Index Fund	10.50%
4.	HANetf Royal Mint Responsible Physical Gold ETC	10.00%
5.	Waystone Emirates Global Sukuk Fund	10.00%
Top 5 holdings as % of whole portfolio		58.00%
Total number of holdings		11

TAM Asset Management International Ltd | Nexteracom Tower 1, Ebene, 72201, Mauritius | +230 454 6400 | [www.tamint.com](http://www.tamint.com)

Copyright © 2024 TAM Asset Management International Ltd. All Rights Reserved. This document is intended for investment professionals only. It must not be distributed to, or relied upon by, private investors. Past performance is not necessarily a guide to future returns. The value of investments, and the income from it, may go down as well as up and may fall below the amount initially invested. The value of investments denominated in foreign currency may fall as a result of exchange rate movements. The investments and services referred to in this document will not be suitable for all investors. Any opinions, expectations and projections within this note are those of TAM Asset Management International Ltd, represent only one possible outcome and do not constitute investment advice. Specific data quoted is representative of the portfolio on the date of factsheet publication. TAM Asset Management International Limited is regulated by the Financial Services Commission of Mauritius and is an authorised Financial Services Provider regulated by the South African Financial Sector Conduct Authority.

## BALANCED GBP MODEL PORTFOLIO

## QUARTERLY FACTSHEET

31<sup>st</sup> MARCH 2025

## OBJECTIVE

This active Sharia portfolio comprises Sharia-compliant investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are Sharia equities, Sukuk bonds, Sharia approved commodities and cash.

Sharia Balanced seeks to generate capital growth over the medium term (5 years or more), with the aim of riding out short-term fluctuations in value. The portfolio will have a more balanced approach to equity exposure compared to Sharia Growth - typically comprising 50% equity and 50% non-equity - though weightings may deviate within set parameters, allowing managers to react to market conditions.

TAM RISK RATING: MEDIUM



## PORTFOLIO INFORMATION

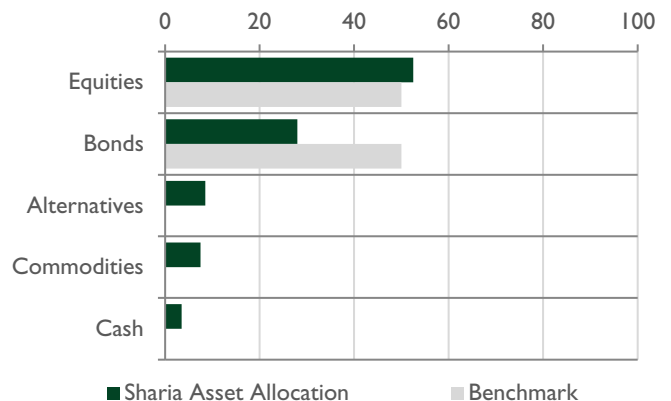
Portfolio Benchmark	Bloomberg Global EQ:FI 50:50
Inception Date	01 October 2014
Minimum Investment	GBP 7,500
Accessibility	Direct, Pension, Life Wrap, Trust
Suggested Investment Horizon	5 Years +
Underlying Fund Charge	0.69%

## PERFORMANCE

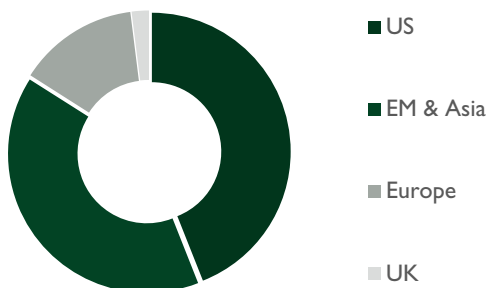
Cumulative Return %				
1 Year	3 Year	5 Year	Inception	
0.35	12.12	39.02	91.57	
Calendar Year Returns %			Annualised %	
2023	2024	2025 YTD	Return	Volatility
8.58	10.29	(4.74)	6.38	6.85

All performance figures are net of TAM's investment management fee.

## ASSET ALLOCATION %



## REGIONAL EXPOSURE %



## TOP 5 HOLDINGS

1. HSBC Islamic Global Equity Index Fund	15.00%
2. Invesco Perpetual Dow Jones Islamic Global Dev Markets ETF	13.00%
3. Franklin Templeton Global Sukuk Fund	12.50%
4. HANetf Royal Mint Responsible Physical Gold ETC	10.00%
5. Schroder Islamic Global Equity Fund	10.00%
<b>Top 5 holdings as % of whole portfolio</b>	<b>58.00%</b>
<b>Total number of holdings</b>	<b>14</b>

TAM Asset Management International Ltd | Nexteracom Tower 1, Ebene, 72201, Mauritius | +230 454 6400 | [www.tamint.com](http://www.tamint.com)

Copyright © 2024 TAM Asset Management International Ltd. All Rights Reserved. This document is intended for investment professionals only. It must not be distributed to, or relied upon by, private investors. Past performance is not necessarily a guide to future returns. The value of investments, and the income from it, may go down as well as up and may fall below the amount initially invested. The value of investments denominated in foreign currency may fall as a result of exchange rate movements. The investments and services referred to in this document will not be suitable for all investors. Any opinions, expectations and projections within this note are those of TAM Asset Management International Ltd, represent only one possible outcome and do not constitute investment advice. Specific data quoted is representative of the portfolio on the date of factsheet publication. TAM Asset Management International Limited is regulated by the Financial Services Commission of Mauritius and is an authorised Financial Services Provider regulated by the South African Financial Sector Conduct Authority.

## GROWTH GBP MODEL PORTFOLIO

## QUARTERLY FACTSHEET

31<sup>st</sup> MARCH 2025

## OBJECTIVE

This active Sharia portfolio comprises Sharia-compliant investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are Sharia equities, Sukuk bonds, Sharia approved commodities and cash.

Sharia Growth seeks to generate higher capital growth over the medium to long-term (5 to 7 years or more), by employing a more dynamic investment strategy. The portfolio will have a higher exposure to equities compare to Sharia Balanced - typically comprising 70% equity and 30% non-equity - though weightings may deviate within set parameters, allowing managers to react to market conditions.

TAM RISK RATING: MEDIUM TO HIGH



## PORTFOLIO INFORMATION

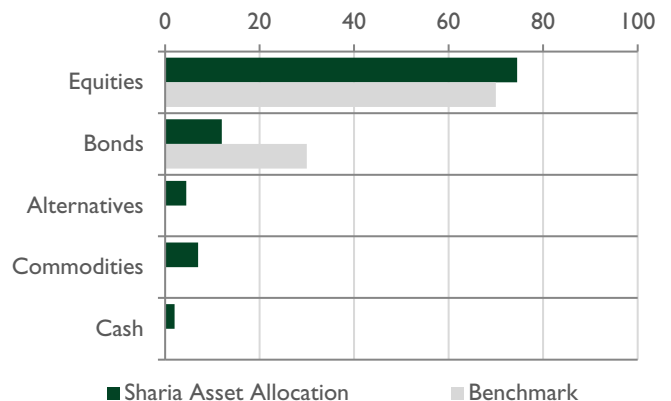
Portfolio Benchmark	Bloomberg Global EQ:FI 70:30
Inception Date	14 April 2014
Minimum Investment	GBP 7,500
Accessibility	Direct, Pension, Life Wrap, Trust
Suggested Investment Horizon	5 to 7 Years +
Underlying Fund Charge	0.61%

## PERFORMANCE

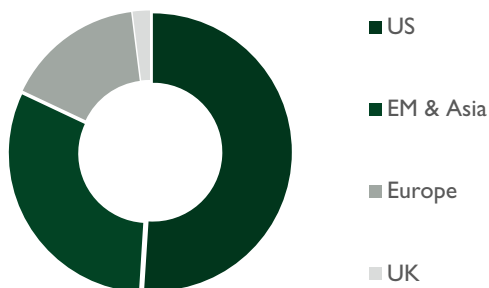
Cumulative Return %				
1 Year	3 Year	5 Year	Inception	
(1.26)	13.20	50.27	124.34	
Calendar Year Returns %			Annualised %	
2023	2024	2025 YTD	Return	Volatility
12.37	12.07	(6.60)	7.65	8.24

All performance figures are net of TAM's investment management fee.

## ASSET ALLOCATION %



## REGIONAL EXPOSURE %



## TOP 5 HOLDINGS

1. Invesco Perpetual Dow Jones Islamic Global Dev Markets ETF	22.50%
2. HSBC Islamic Global Equity Index Fund	20.00%
3. Schroder Islamic Global Equity Fund	12.50%
4. HANetf Royal Mint Responsible Physical Gold ETC	9.00%
5. Franklin Templeton Global Sukuk Fund	7.50%
<b>Top 5 holdings as % of whole portfolio</b>	<b>72.50 %</b>
<b>Total number of holdings</b>	<b>12</b>

TAM Asset Management International Ltd | Nexteracom Tower 1, Ebene, 72201, Mauritius | +230 454 6400 | [www.tamint.com](http://www.tamint.com)

Copyright © 2024 TAM Asset Management International Ltd. All Rights Reserved. This document is intended for investment professionals only. It must not be distributed to, or relied upon by, private investors. Past performance is not necessarily a guide to future returns. The value of investments, and the income from it, may go down as well as up and may fall below the amount initially invested. The value of investments denominated in foreign currency may fall as a result of exchange rate movements. The investments and services referred to in this document will not be suitable for all investors. Any opinions, expectations and projections within this note are those of TAM Asset Management International Ltd, represent only one possible outcome and do not constitute investment advice. Specific data quoted is representative of the portfolio on the date of factsheet publication. TAM Asset Management International Limited is regulated by the Financial Services Commission of Mauritius and is an authorised Financial Services Provider regulated by the South African Financial Sector Conduct Authority.

## ADVENTUROUS GBP MODEL PORTFOLIO

## QUARTERLY FACTSHEET

31<sup>st</sup> MARCH 2025

## OBJECTIVE

This active Sharia portfolio comprises Sharia-compliant investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are Sharia equities, Sukuk bonds, Sharia approved commodities and cash.

Sharia Adventurous seeks to generate strong capital growth over the long-term (7 years or more) and can experience frequent and higher levels of volatility than Sharia Growth. The portfolio will have a large exposure to equities - typically comprising 90% equity and 10% non-equity - though weightings may deviate within set parameters, allowing managers to react to market conditions.

TAM RISK RATING: HIGH



## PORTFOLIO INFORMATION

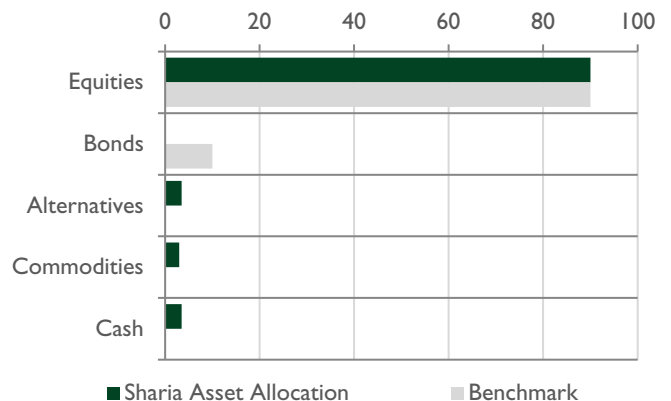
Portfolio Benchmark	Bloomberg Global EQ:FI 90:10
Inception Date	05 May 2017
Minimum Investment	GBP 7,500
Accessibility	Direct, Pension, Life Wrap, Trust
Suggested Investment Horizon	7 Years +
Underlying Fund Charge	0.61%

## PERFORMANCE

Cumulative Return %				
1 Year	3 Year	5 Year	Inception	
(3.49)	13.28	56.59	71.65	
Calendar Year Returns %			Annualised %	
2023	2024	2025 YTD	Return	Volatility
15.29	12.79	(8.35)	7.07	10.16

All performance figures are net of TAM's investment management fee.

## ASSET ALLOCATION %



## REGIONAL EXPOSURE %



## TOP 5 HOLDINGS

1.	HSBC Islamic Global Equity Index Fund	25.00%
2.	Invesco Perpetual Dow Jones Islamic Global Dev Markets ETF	25.00%
3.	Schroder Islamic Global Equity Fund	15.00%
4.	Comgest Growth Europe Fund	10.00%
5.	HANetf Royal Mint Responsible Physical Gold ETC	7.00%
Top 5 holdings as % of whole portfolio		82.00%
Total number of holdings		9

TAM Asset Management International Ltd | Nexteracom Tower 1, Ebene, 72201, Mauritius | +230 454 6400 | [www.tamint.com](http://www.tamint.com)

Copyright © 2024 TAM Asset Management International Ltd. All Rights Reserved. This document is intended for investment professionals only. It must not be distributed to, or relied upon by, private investors. Past performance is not necessarily a guide to future returns. The value of investments, and the income from it, may go down as well as up and may fall below the amount initially invested. The value of investments denominated in foreign currency may fall as a result of exchange rate movements. The investments and services referred to in this document will not be suitable for all investors. Any opinions, expectations and projections within this note are those of TAM Asset Management International Ltd, represent only one possible outcome and do not constitute investment advice. Specific data quoted is representative of the portfolio on the date of factsheet publication. TAM Asset Management International Limited is regulated by the Financial Services Commission of Mauritius and is an authorised Financial Services Provider regulated by the South African Financial Sector Conduct Authority.