



VFS

INTERNATIONAL

VFS REGULAR SAVINGS PLAN

FLEXIBILITY / ACCESSIBILITY / GROWTH

Administered by TAM Asset Management

tam

EXCLUSIVELY FOR CLIENTS OF VFS INTERNATIONAL

THE VFS REGULAR SAVINGS PLAN AT A GLANCE...



Regular monthly, quarterly or semi-annually investment and/or lump sum



Access award winning investment managers



Transparent pricing structure



Minimum investment of only €500 / \$500 / £500 per month



Access to your investment anytime without penalty



Change your monthly payment or take a payment holiday without penalty



Payment freedom; use bank transfer, standing order or credit card



Fully flexible investment horizon to suit your needs

FREEDOM FOR YOU & YOUR FAMILY

Whether you are saving for your children's education, your first house or simply to build a nest egg for you and your family, our Regular Investment Plan may be the solution. By investing as little as \$500 a month you can, through the power of compounding, build a substantial investment. Your returns can be enhanced by investing with one of the world's best Investment Managers.

We understand that your circumstances can change, and you may want to reduce or increase your regular contributions. You may even want to take a payment holiday or even access your investment funds for an unexpected event. Our plan gives you the freedom to do this with no penalty.

The Regular Savings Plan that VFS and TAM have jointly put together for you will provide you with all the above mentioned benefits and flexibility, a savings plan that can be tailor made to suit your specific requirements.

WHO WE ARE

VFS International is an independent group of financial advisers established in 1995, headquartered in Mauritius with clients spread globally. Regulated by the Financial Services Commission in Mauritius and in all the jurisdictions in which we operate, we offer a range of services to help private and corporate clients make informed financial decisions. VFS has been awarded the Best - Best Practice in Africa at International Investment's International Fund and Product Awards 2017, 2018 and 2019.



TAM Asset Management are a global discretionary investment manager and the administrator of your investment plan. Our team of experienced investment professionals are committed to providing exceptional portfolio management services to individual clients and institutions. We now manage regular investment portfolios for over 30,000 clients across the globe.



SECURITY

The security of your investment is paramount, which is why TAM do not seek to hold client assets directly and instead investments are typically held on your behalf with our custodian, Pershing Securities Limited.

Pershing is part of BNY Mellon, one of the world's largest and strongest financial institutions. With over 500,000 clients with assets over \$1.8 trillion, they offer some of the highest levels of protection available in the industry.



PAYMENT OPTIONS

Our plan gives you the freedom to choose how and when you make your investments. Payments can be made directly via standing order, by bank transfer or via your credit card.

In addition to regular monthly investments, you can choose to invest lump sums at any time. You can also access your investment or take a payment holiday at any time, without penalty.

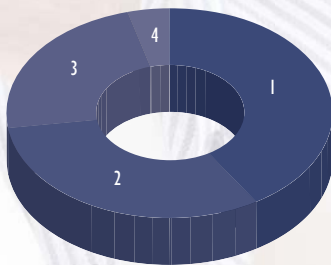


GLOBAL OUTLOOK

Global economies and the performance of their stock markets do not always move in sync. To ensure you have exposure to the broadest range of equity markets the VFS Investment Advisory Committee have selected two equity investment strategies that combined offer access to high quality businesses across different sectors around the globe.

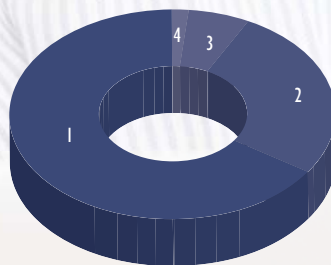
BY COMPANY SIZE (%)

1. MEGA CAP	39
2. LARGE CAP	30
3. MID CAP	22
4. SMALL CAP	4
5. MICRO CAP	0



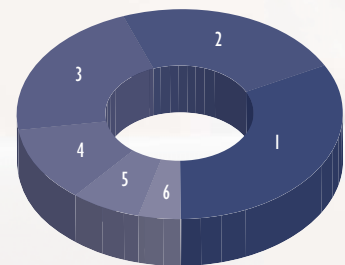
BY COUNTRY (%)

1. US	61.20
2. EUROPE	24.99
3. UK	5.59
4. ASIA PACIFIC	1.41



BY SECTOR (%)

1. CONSUMER PRODUCTS	32.43
2. HEALTHCARE	23.10
3. TECHNOLOGY	21.49
4. INDUSTRIALS	11.70
5. MONEY MARKET	6.82
6. FINANCIALS	3.99



All allocation data correct as of 31st March 2024 and may change over time.

AWARD WINNING INVESTMENT MANAGERS

Your investment plan will be invested across one Fund and one Investment Trust quoted on the London Stock Exchange managed by Fundsmith a London-based investment management company, founded in 2010 by Terry Smith. As of 31st March 2024, Fundsmith manages over GBP 25.50 billion in assets.

Smith has been referred to as "the English Warren Buffett", after achieving superior investment returns with investment strategies similar to the US investor. His strategy is to invest in a limited number of companies that meet his stringent criteria which include:



high quality businesses that can sustain a high return on operating capital employed



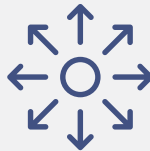
businesses whose advantages are difficult to replicate



businesses which do not require significant leverage to generate returns



businesses with a high degree of certainty of growth from reinvestment of their cash flows at high rates of return



businesses that are resilient to change, particularly technological innovation



businesses whose valuation is considered to be attractive

FUNDSMITH EQUITY FUND

The following is a representation of the types of Funds which may be selected by Tam Asset Management through their investment process to build the model portfolio. The selected funds will of course change from time to time at the discretion of TAM Asset Management, and the representation below is merely put forward for illustrative purposes and not a solicitation in any form of the particular funds cited below:

Fundsmith Equity Fund

Launched in 2010 the fund invests in a concentrated portfolio of large-cap global equities. The managers follow a long term buy and hold strategy and target high quality business that will compound their return over the long term. The fund has strict investment criteria for selecting securities - looking for: businesses that sustain a high return on capital employed, offer competitive advantages that are hard to replicate, that do not require significant leverage to generate returns, with a high degree of certainty for growth from reinvestment; and businesses that are resilient to changes, such as technological innovation and businesses whose valuations can be deemed as attractive. These strict criteria limit the fund's stock selection to a range of between 20 and 30, meaning the fund is more concentrated than most.

Return since launch: **611.80%** | Annualised Return: **15.80%**



Smithson Investment Trust

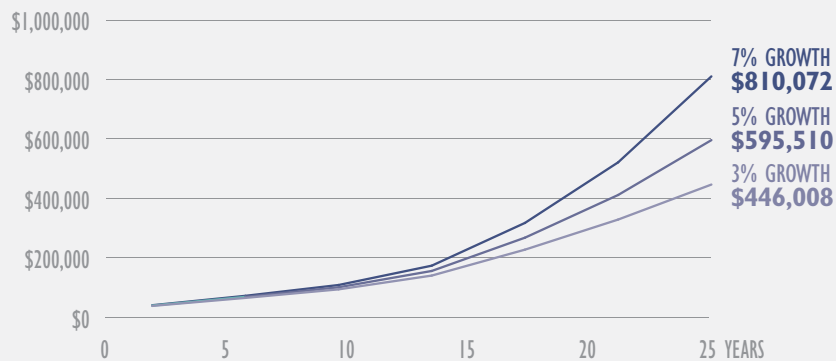
Launched in 2018, in what was the UK's largest ever Investment Trust IPO, the Smithson Investment Trust invests in a concentrated portfolio of small and mid-capitalization global equities. Overseen by Terry Smith the Trust is co-managed by Will Morgan and Simon Barnard who follow an identical investment strategy as the primary Fundsmith Equity Fund but with greater flexibility to invest in smaller global companies. The Trust will have a portfolio of between 25 and 40 positions.

Return since launch: **61.50%** | Annualised Return: **9.20%**

All performance data correct as of 31st March 2024.

THE POWER OF REGULAR INVESTING

Financial markets do not always offer a smooth ride. These volatilities are managed when investing on a regular basis. This is referred to as the dollar cost averaging strategy which helps you better manage risk and provides you with the opportunity of buying at low prices when there is a fall in the market'. The illustration below shows how an investment of USD 1,000 can grow over a period of 25 years under the assumption of certain growth rates



INVESTMENT VALUE			
YEAR	3% GROWTH	5% GROWTH	7% GROWTH
3	\$37,621	\$38,753	\$39,930
5	\$64,647	\$68,006	\$71,593
7	\$93,342	\$100,329	\$107,999
10	\$139,741	\$155,282	\$173,085
15	\$226,973	\$267,289	\$316,962
20	\$328,302	\$411,034	\$520,927
25	\$446,008	\$595,510	\$810,072

The growth rates used in this report are purely for illustrative purposes and are not guaranteed. The actual growth rate will depend on the investment option selected and the performance of the underlying funds. Performance of the underlying funds is not guaranteed and your investment return may be lower than the contributions paid into the plan. The illustrative investment values have been calculated assuming growth rates of 3.00%, 5.00% and 7.00% per annum. The three rates of return do not allow for annual management fees therefore higher gross rates of return have been used for the illustration. The three rates of return are purely for illustrative purposes and do not represent upper or lower limits on the investment performance.

SIMPLE, CLEAR AND FAIR PRICING

At VFS, we are most concerned about transparent and fair pricing. We have developed a streamlined pricing structure that comprises two principal 'one off' charges and a single annual fee. We have capped the initial advice and set up charge at \$1000. Regardless of the amount invested above this, the establishment charge remains the same. We think this is fair. Similarly, clients only pay the contribution charge when they contribute. If there are no contributions, there are no charges: simple. We don't think early or partial redemption charges are fair so we don't have them.

Establishment Charge – \$/£/€500 - \$/£/€1,000

A one-off charge for undertaking due diligence, setting up the plan and processing the documentation. The charge is equivalent to your first month's contribution and is capped at \$/£/€1000, regardless of any savings invested above this.

Contribution Charge – 2% per new investment

A one-off charge of 2% levied on each new investment made during the life of the plan. If there are no contributions, there are no charges.

Annual Management Fees – 2% per annum

This annual fee is calculated on the total value of your portfolio and covers the costs of our on-going advisory service and regular due diligence. It also covers the cost of managing the 24hr online digital platform, custodian fees and execution charges.

Quarterly nominee fee – £10

No exit penalties

There are no charges for early or partial redemption

VFS | INTERNATIONAL

It has been proven that the earlier you start saving and putting your money to work, the more you will benefit from compounded gains. Setting up the plan is easy and can be done in a matter of days.

Please talk to your Financial Adviser at VFS International Ltd who will provide you with all the requirements to set up your VFS Regular Savings Plan.





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