



## US posts another blockbuster jobs number for December

The US economy posted another blowout jobs number in December with 256,000 jobs created. This was well above the markets estimates of 165,000 and evidences just how strong the US continues to be. The market sold off on the news primarily because a strong economy with a strong labour market does not need interest rate cuts to which the market is very keen to see keep coming down.

**Want to discuss how this impacts your clients?**

Contact **Eric Silvestre**

This document is not intended in isolation as an offer or solicitation or recommendation to use or invest in any of the services or products mentioned herein. Investors should be aware that the value of the portfolio and the income from it can go down as well as up so you may get back less than you invested. Past performance is not necessarily a guide to future returns. The value of investments denominated in foreign currency may fall as a result of exchange rate movements. The investments and services referred to in this document may not be suitable for all investors and, if in doubt, you should seek qualified independent financial advice. Any opinions, expectations and projections within this note are those of TAM Asset Management International Limited, represent only one possible outcome and do not constitute investment advice.

TAM Asset Management International Limited is regulated by the Financial Services Commission of Mauritius and is an authorised Financial Services Provider regulated by the South African Financial Service Conduct Authority.